**Coronavirus Crisis Causing Major Revenue Shortfalls in States, Cities**

The continuing coronavirus crisis is being accompanied by looming major revenue shortfalls in states and cities nationwide. The Northeast-Midwest Institute released a concept paper on April 13 highlighting the urgent need for federal action to replace non-recoverable state and local revenue shortfalls resulting from COMID-19 mitigation initiatives, which is available at: <https://www.nemw.org/wp-content/uploads/2020/04/Report-on-Replacing-Non-Recoverable-State-and-Local-Revenue-Shortfalls-April-8-2020o.pdf>

Governors, mayors, and local officials increasingly are sounding the alarm that they already have major revenue gaps due to business closures and unemployment, and that these revenue shortfalls are projected to grow in the weeks and months ahead.

A selection of news articles reporting these state and local revenue gaps and the need for major federal support follows:

<https://www.washingtonpost.com/local/mcconnells-rejection-of-federal-aid-for-states-risks-causing-a-depression-analysts-say/2020/04/26/1fd4731c-8632-11ea-a3eb-e9fc93160703_story.html>

<https://www.washingtonpost.com/business/2020/04/10/cities-states-coronavirus-budgets/>

<https://www.delmarvanow.com/story/news/local/maryland/2020/04/10/maryland-coronavirus-gov-larry-hogan-2-8-billion-revenue-drop-n-95-mask-cleaning-covid-19-testing/5130675002/>

<https://www.nytimes.com/2020/04/15/business/economy/state-tax-revenue-debt-coronavirus.html>